AGREEMENT to ASSIGN and ASSUME WATER LEASE CONTRACT No. ______

THIS ASSIGNMENT and ASSUMPTION is made by and between ___________________________ (Assignor) and __________________________________________________ (Assignee).

Assignor _________________________________________ entered into Water Lease Contract No. ______ with ____________________________________________, regarding certain lands located in Section_____, Township ______ North, Range ______, ______ of the 6th P.M. in ______________________ County (the Land); and,

Assignor subsequently conveyed title to the Land to the Assignee(s).

Assignee(s) wishes to formally assume all of the obligations and benefits of Water Lease Contract No. _______; and

Assignor wishes to assign all of his/her/their benefits and responsibilities under Water Lease Contract No_______;

Therefore, for and in consideration of the promises and mutual covenants contained herein, and for other good and valuable considerations, the receipt and sufficiency of which are acknowledged by the parties, the parties agree as follows:

1. Assignor assigns and transfers to Assignee all of his/her/their right, title and interest in and to all benefits, privileges, conditions and responsibilities set forth in Water Lease Contract No. _______ and all amendments thereto.

2. Assignee expressly assumes Water Lease Contract No. _______ and all amendments thereto and agrees to perform all covenants, conditions, duties and obligations contained therein.

Upon signing this document, the parties duly execute this Agreement.

____________________________________  ______________________________________
Assignor (Signature)       Assignor (Print Name)
Date:

STATE OF NEBRASKA  s.s.
COUNTY OF ______________________)  
On this _____ day of ______________________, 20 _____, the foregoing instrument was acknowledged before me by ____________________________________________________ who either is known to me or who produced satisfactory evidence that he, she, (they) is (are) the person(s) who executed this instrument.

___________________________________
Notary Public

My seal expires _______________________

____________________________________  ______________________________________
Assignee (Signature)     Assignee (Print Name)
Date:

STATE OF NEBRASKA  s.s.
COUNTY OF ______________________)  
On this _____ day of ______________________, 20 _____, the foregoing instrument was acknowledged before me by ____________________________________________________ who either is known to me or who produced satisfactory evidence that he, she, (they) is (are) the person(s) who executed this instrument.

___________________________________
Notary Public

My seal expires _______________________
