

**AGREEMENT to ASSIGN and ASSUME WATER LEASE CONTRACT No. \_\_\_\_\_**

THIS ASSIGNMENT and ASSUMPTION is made by and between \_\_\_\_\_ (Assignor) and \_\_\_\_\_ (Assignee).

Assignor \_\_\_\_\_ entered into Water Lease Contract No. \_\_\_\_\_ with \_\_\_\_\_ regarding certain lands located in Section \_\_\_\_\_, Township \_\_\_\_\_ North, Range \_\_\_\_\_, \_\_\_\_\_ of the 6<sup>th</sup> P.M. in \_\_\_\_\_ County (the Land); and,

Assignor subsequently conveyed title to the Land to the Assignee(s).

Assignee(s) wishes to formally assume all of the obligations and benefits of Water Lease Contract No. \_\_\_\_\_ ; and

Assignor wishes to assign all of his/her/their benefits and responsibilities under Water Lease Contract No \_\_\_\_\_ ;

Therefore, for and in consideration of the promises and mutual covenants contained herein, and for other good and valuable considerations, the receipt and sufficiency of which are acknowledged by the parties, the parties agree as follows:

1. Assignor assigns and transfers to Assignee all of his/her/their right, title and interest in and to all benefits, privileges, conditions and responsibilities set forth in Water Lease Contract No. \_\_\_\_\_ and all amendments thereto.
2. Assignee expressly assumes Water Lease Contract No. \_\_\_\_\_ and all amendments thereto and agrees to perform all covenants, conditions, duties and obligations contained therein.

Upon signing this document, the parties duly execute this Agreement.

\_\_\_\_\_  
**Assignor (Signature)**  
**Date:** \_\_\_\_\_

\_\_\_\_\_  
**Assignor (Print Name)**

**Acknowledgement**

STATE OF NEBRASKA  
  s.s.  
COUNTY OF \_\_\_\_\_)

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, the foregoing instrument was acknowledged before me by \_\_\_\_\_ who either is known to me or who produced satisfactory evidence that he, she, (they) is (are) the person(s) who executed this instrument.

\_\_\_\_\_  
Notary Public

My seal expires \_\_\_\_\_

\_\_\_\_\_  
**Assignee (Signature)**  
**Date:** \_\_\_\_\_

\_\_\_\_\_  
**Assignee (Print Name)**

**Acknowledgement**

STATE OF NEBRASKA  
  s.s.  
COUNTY OF \_\_\_\_\_)

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, the foregoing instrument was acknowledged before me by \_\_\_\_\_ who either is known to me or who produced satisfactory evidence that he, she, (they) is (are) the person(s) who executed this instrument.

\_\_\_\_\_  
Notary Public

My seal expires \_\_\_\_\_